



3rd Party Liability

WHY 3rd PARTY LIABILITY INSURANCE FOR DRIVERS

As drivers or team manager we mostly do not think about legal aspects on a race track. Our goal is the next fast lap, a good next stint, winning the race!

But there is a new European policy from 2024 on, which is about your liability (roughly summarized):

It is mandatory to have a 3rd party liability insurance for your car if you are driving on a race track!

This liability cover has to provide minimum sums insured of:

7,5 Mio. EUR for personal injury, 1,3 Mio. EUR for property damage and 50.000 EUR for financial loss.

A technical failure, contact with an opponent, a failed glimpse into the mirror – you know all the things which can lead to an accident. Unfortunately, sometimes, accidents are more than a damaged car and now every driver is liable by European law for the claims he caused!

RELEVANT FACTS

The driver is responsible for all claims to a 3rd party- whether with his own or with a rented car.

Organizer or teams might have an insurance that includes you as a driver.

But are you able to check if it is a valid one? ➡ Expiry date, premium payment, insurance sums etc.

Even if everything is ok; what happens if the claim is higher than their sum insured? Your liability is unlimited by law! And there are a lot of things which can cause a payment:

- A mechanic is injured/disabled due to your brake failure – you have to pay
- A barrier is damaged after an accident – you have to pay
- A safety fence is damaged after an accident – you have to pay
- A spectator is injured/disabled due to your accident– you have to pay
- Another driver at the accident is injured/disabled – you have to pay
- Reject illegitimate claims – you have to pay the lawyer

We know that most of the things above are unlikely and fortunately very rare!

On the other hand – if it happens the resulting costs can be extremely high, worse case, ruin your life!

In these days, racing without a 3rd party liability is like racing without seatbelts...it doesn't make sense! Tighten your budget and enjoy an even more relaxed winter racing season.

3rd party liability may secure your entire asset/property - for a "chicken feed":

Sums insured:

EUR 7.500.000
EUR 1.300.000
EUR 50.000

personal injuries
property damage
financial losses

Annual cover costs net:

EUR 600 for unlimited events

Contact for individual offers



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